

Labor Economics
Fall, 2023

- * Time: 9:50-12:15, Friday
- * Location: Room A420, Jianhua Building
- * Instructor: Xinzheng Shi (shixzh@sem.tsinghua.edu.cn)
- * TA: Yi Zhao (zhao-y21@mails.tsinghua.edu.cn)
- * Office hour: 1:30-3:30pm, Thursday, Room B608, Lihua Building

* Requirements

- (1) Homework: There will be 5 times of homework. **You need to finish homework independently.** Homework accounts for 40% of the final grade.
- (2) Midterm reading report: **Each of you needs to finish a reading report related with labor economics independently.** A detailed guidance will be provided. Midterm reading report accounts for 20% of the final grade.
- (3) Final project: You can form **a team of at most three members** (which means the team can only include yourself) to conduct the final project. The team needs to present the final project in class. The schedule will be provided. Final project needs to be a research paper (**Note: the research paper cannot just be a literature review**) and it accounts for 40% of the final grade. **You just need to present your research but do not need to submit the paper.**

* Reading Materials

- (1) Labor Economics, Eighth Edition, by George J. Borjas. McGraw-Hill Education, 2020. (G)
- (2) Lecture notes by the instructor.
- (2) Other reading materials will be provided.

* Topics (Tentative)

1. Introduction

Reading: Chapter 1 in G.

2. Labor Supply

Reading: Chapter 2 in G.

3. Education and Human Capital

Reading: Chapter 6 in G

4. Job Search

Reading: Slides

5. Labor Demand

Reading: Chapter 3 in G.

6. Labor Market Equilibrium

Reading: Chapter 4 in G.

7. Compensating Wage Differentials and Discrimination

Reading: Chapter 5 in G; Slides

8. Contracts, Risk-Sharing, and Incentive

Reading: Chapter 11 in G; Slides

9. Labor Market Discrimination

Reading: Chapter 9 in G

10. Labor Mobility

Reading: Chapter 8 in G

11. Unemployment

Reading: Chapter 12 in G

12. Labor Market Policies

Reading: Slides

Guidance for Mid-term Reading Report in *Labor Economics*

Xinzheng Shi
September 26, 2021

1. What to read?

You can read anything related with labor economics, including books, academic papers, and articles. You can focus on one book, one paper or one article. You can also read several books, papers, and articles related with one topic.

2. Format of the reading report

Usually, you may need to state what you read clearly in the first paragraph. Of course, you can explain why you choose this book\paper\article as well.

Then, in the second paragraph, you can summarize what the book, the paper or the article is talking about.

In the remaining part, you need to talk about how you think of the book, paper or article. This part is very broad. Basically, you can say anything you want to say about what you read.

Finally, don't forget about the reference part. References must follow the *Chicago Manual of Style's* "Author-Date" style.¹

¹ https://www.chicagomanualofstyle.org/tools_citationguide/citation-guide-2.html.